

Rs 500000.00 ONLY

24 November 2020

Tourism Office
Kakarvitta, Jhapa
Nepal

Guarantee Ref. No.: 10GT41NPR00002 (Amendment No. 03)

Our Guarantee Ref. No. 10GT41NPR00002 for NPR 200,000.00 (Nepalese Rupees Two Hundred Thousand only) issued on behalf of Makalu Arun Social Trek, Sankhuwasabha, Nepal in your favor has been amended as follows:

- 1) Amount of the Guarantee has been enhanced by NPR 300,000.00 (Nepalese Rupees Three Hundred Thousand only) to make new total amount of NPR 500,000.00 (Nepalese Rupees Five Hundred Thousand only) with effect from 24 November 2020.

Any demand or claim made by you under this guarantee should reach us on or before 25 November 2025, failing which we shall not entertain any claim or contestation.

Notwithstanding anything contained herein above, our liability under this guarantee is restricted to NPR 500,000.00 (Nepalese Rupees Five Hundred Thousand only) and shall expire on 25 November 2025. Unless demand or claim made in writing by you to us under this guarantee reaches us on the close of banking hours on the claim expiry date, all our obligations hereunder shall cease and we shall not entertain any claim or contestation beyond or after that date. Claims, if any under this guarantee should reach at Guarantee Department, Central Trade Operations, Nabil Bank Limited, Nabil Centre, Teendhara, Kathmandu, Nepal.

This amendment is an integral part of and must be attached with the original Bank Guarantee 10GT41NPR00002 dated 26 November 2010.

This Guarantee shall be governed by ICC's Uniform Rules for Demand Guarantees (URDG), ICC Publication No. 758 (2010 Revision).

All other terms and conditions remain unchanged.

For; Nabil Bank Limited
Khandbari Branch

Authorized Signature

Authorized Signature

Authenticity of this document can be checked by clicking the tab "Verification" at the official website of the Bank
<https://nabilbank.com>